



SECOND REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE COUVA/TABAQUITE/TALPARO REGIONAL CORPORATION FOR THE YEAR ENDED SEPTEMBER 30, 2007

The First Report of the Auditor General on the Non-receipt of Financial Statements of the Couva/Tabaquite/Talparo Regional Corporation for the year ended 30th September, 2007 was signed by the Auditor General on 4th November, 2009 and submitted to the Speaker of the House of Representatives and the President of the Senate for laying in the House of Representatives and the Senate respectively and to the Minister of Finance.

2. Section 113 (2) of the Municipal Corporations Act, Chapter 25:04 requires the Auditor General to audit the accounts of the Couva/Tabaquite/Talparo Regional Corporation. The accompanying financial statements of the Couva/Tabaquite/Talparo Regional Corporation for the year ended September 30, 2007 have been audited. The Statements as set out on pages 1 to 19 comprise a Statement of Financial Position as at September 30, 2007, and the Statement of Comprehensive Income for the year ended September 30, 2007, an Analysis Cost of Operations Statement, a Cash Flow Statement for the year ended September 30, 2007 and Notes to the Accounts including a summary of significant accounting policies and supporting schedules numbered 1 to 9.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

3. The management of the Couva/Tabaquite/Talparo Regional Corporation is responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting practices, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

4. The Auditor General's responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with the principles and concepts of International Standards of Supreme Audit Institutions. Because of the matters described in the Basis for Disclaimer of Opinion paragraphs, it is my view that sufficient appropriate audit evidence was not obtained to provide a basis for an audit opinion.

BASIS FOR DISCLAIMER OF OPINION

FIXED ASSETS - \$17,991,113.00

5.1 The prior year's balance of \$16,459,852.00 in these financial statements maybe misstated due to the following:

- The value of land and buildings for financial year 2006 was obtained from a valuation report in the year 2017.

- The value of the Chairman's chain procured by the Corporation was not included.

5.2 These prior year misstatement would impact the above current year's balance of \$17,991,113.00. The value of the Chairman's chain was also not included in the above balance for the year 2007.

CASH/BANK BALANCES - \$6,528,312.00

Recurrent Account - \$4,401,508.00

6.1 The Recurrent Account balance was understated by the sum of \$718,110.00 since the bank statement balance of \$4,401,508.00 was reflected in these financial statements instead of the reconciled cash book balance of \$5,119,618.18. The Note at page 7 of the financial statements refers.

Infrastructure Development Fund - \$115,523.00

6.2 The above balance was misstated by the sum of \$22,584.00 since the bank statement balance of \$115,523.00 was reflected in these financial statements instead of the reconciled cash book balance of \$92,939.00. The Note at page 7 of the financial statements refers.

Chairman's Fund

6.3. Documents were not produced to verify the above balance of \$141,680.00.

GENERAL FUND - \$21,397,412.00

7. The working papers or other supporting documents were not produced for the verification of prior year adjustments amounting to \$1,531,611.00 as shown at page 8 of the financial statements. Paragraph 10 on the Statement of Cash Flows is also relevant.

PERSONNEL EXPENDITURE - \$46,242,798.00

8. The imprest for two fortnights and other key supporting documents such as pay sheets, time sheets and allowances sheets relating to Wages and COLA were not produced for audit. It was therefore not possible to verify expenditure amounting to \$3,215,331.83.

DEVELOPMENT PROGRAMME EXPENDITURE - \$3,922,684.00

9. The Development Programme vote book was not produced for audit examination. Further, the development programmes were not stated in the Abstract of Payments rendering it not possible to match entries and totals to the sub-items at Schedule 2 to the financial statements. The above expenditure was therefore not verified.

STATEMENT OF CASH FLOWS

10. The Statement of Cash Flows reflected prior period adjustments of \$1,531,611.00 under the heading "Cash Flows from Investing Activities". Details of these adjustments were not produced for audit examination.

DISCLAIMER OF OPINION

11. Because of the significance of the matters described in the Basis for Disclaimer of Opinion at paragraphs 5.1 to 10 above, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on the financial statements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

BASIS OF ACCOUNTING

12.1 Section 113 (1) of the Municipal Corporations Act, Chapter, 25:04(the Act) states: *“Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance.”*

12.2 The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by section 113 (1) of the Act.

CHAIRMAN'S FUND

13.1 Section 110 (4) of the Municipal Corporations Act, Chapter 25:04 states: *“An annual report on the Mayor's Fund together with an audited statement of its revenue and expenditure shall be submitted to the Minister.”*


13.2 The accounts of the Chairman's Fund were consolidated in these financial statements. The note on “Segment Information” on page 6 and schedule 4 to the financial statements refer. A separate statement of revenue and expenditure on the Chairman's Fund was not submitted by the Corporation for audit.

SUBMISSION OF REPORT

14. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.



20th January, 2022
PORT OF SPAIN


LORELLY PUJADAS
AUDITOR GENERAL



FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30, 2007

Couva Tabaquite Talparo Regional Corporation
Financial Statements Year Ended September 30, 2007

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Couva Tabaquite Talparo Regional Corporation
 Financial Statements Year Ended September 30, 2007

	\$ 2007	\$ 2006
Financial Position as at September 30, 2007		
(Consolidated)		
Fixed Assets		
Land and Buildings	11,634,179	11,734,000
Vehicles & Equipment	4,737,374	3,230,147
Office Furniture & Equipment	710,272	563,827
Computer Equipment	237,732	274,330
Other & Equipment	671,556	657,548
Total Fixed Assets	<u>17,991,113</u>	<u>16,459,852</u>
Current Assets		
Cash/Bank Balances	<u>6,528,312</u>	<u>7,014,819</u>
Accounts Receivable	-	-
Loans and Advances	-	-
Total Current Assets	<u>6,528,312</u>	<u>7,014,819</u>
Total Assets	<u><u>24,519,425</u></u>	<u><u>23,474,671</u></u>
Liabilities and Other Balances		
Current Liabilities		
Accounts Payable	2,907,363	884,608
Refundable Deposits	214,650	235,650
Total Current Liabilities	<u>3,122,013</u>	<u>1,120,258</u>
Other Balances		
General Fund	21,397,412	22,354,413
Total Liabilities and Other Balances	<u><u>24,519,425</u></u>	<u><u>23,474,671</u></u>



[Signature]

 Financial Manager
 Date: 20/9/19

[Signature] 25/9/19

 Chief Executive Officer
 Date:

Couva Tabaquite Talparo Regional Corporation
 Financial Statements Year Ended September 30, 2007

Statement of Comprehensive Income Year Ended September 30, 2007		
(Consolidated)	\$	\$
Revenue	2007	2006
Government Subventions	79,761,414	64,519,439
Rents		
Fees	132,811	156,885
Service Charges	172,938	100,960
Rents	-	-
Interest	94,668	89,529
Miscellaneous	-	-
Total Revenue	<u>80,161,831</u>	<u>64,866,813</u>

Expenditure		
Personnel Expenditure	46,242,798	36,672,568
Goods & Services	26,597,029	23,212,857
Minor Equipment	1,694,758	852,324
Other Transfers & Subsidies	32,640	77,069
Bank Service Charges	1,145	5,412
Depreciation	1,096,167	796,243
Development Programme	3,922,684	1,251,325
IRIAD Projects	-	1,843,917
Total Expenditure	<u>79,587,221</u>	<u>64,711,715</u>
Revenue Surplus/ (Deficit)	<u>574,610</u>	<u>254,920</u>

Couva Tabaquite Talparo Regional Corporation
 Financial Statements Year Ended September 30, 2007

Analysis: Cost of Operations

Revenue:	2007	%	2006	%	Incr.(Decr.)
Subvention	79,761,414	99.00	64,519,439	99.00	15,241,975
Other Income	400,417	1.00	347,374	1.00	53,043
Total Revenue	80,161,831	100	64,866,813	100	15,295,018

Expenditure:

Personnel Expenditure	46,242,798	59.00	36,672,568	57.00	9,570,230
Goods & Services	26,597,029	34.00	23,212,857	36.00	3,384,172
Minor Equipment	1,694,758	2.10	852,324	1.00	842,434
Current Transfers	32,640	0.00	77,069	0.01	(44,429)
Development Programme	2,990,013	3.80	3,095,272	5.50	(105,259)
Major Equipment	932,671	1.10	-	-	932,671
Total	78,489,909	100.00	63,910,090	100.00	14,579,819

Administrative Costs:

Personnel Expenditure	8,084,232	10.00	3,469,683	5.00	4,614,549
Goods & Services	4,356,733	5.00	4,352,369	7.00	4,364
Minor Equipment	309,061	1.00	393,853	1.00	(84,792)
Other	32,640	0.00	77,069	0.00	(44,429)
Total	12,782,666	16.00	8,292,974	13.00	4,489,692

Maintenance & Services Costs:

Personnel Expenditure	38,158,566	50.00	33,202,885	51.00	4,955,681
Goods & Services	22,240,296	28.00	18,860,488	30.00	3,379,808
Equipment Purchases	2,318,368	2.00	458,471	1.00	1,859,897
Development Programme	2,990,013	4.00	3,095,272	5.00	(105,259)
Total	65,707,243	84.00	55,617,116	87.00	10,090,127

Couva Tabaquite Talparo Regional Corporation
 Financial Statements Year Ended September 30, 2007

	\$	\$
Cashflow Statement as at September 30, 2007 (Consolidated)	2007	2006
Cash Flows From Operating Activities		
Net Surplus/(Deficit)	574,610	254,920
Add back: Depreciation	1,096,167	796,243
Operating Surplus Before Working Capital Changes	<u>1,670,777</u>	<u>951,342</u>
Changes in Working Capital		
Increase in Investments		
Decrease / (Increase) in Debtors	-	2,703
Decrease/ (Increase) in Loans and Advances		
(Decrease)/ Increase in Accounts Payables	2,022,756	602,210
Increase/ (Decrease) in Deposits	<u>(21,000)</u>	<u>2,400</u>
Cash Generated from Operating Activities	<u>2,001,756</u>	<u>607,313</u>
Cash Flows from Investing Activities		
Purchase of Fixed Assets	(2,627,429)	(852,324)
Prior Period Adjustments	(1,531,611)	830,469
Net Cash Used in Investing Activities	<u>(4,159,040)</u>	<u>(21,855)</u>
Net Increase in Cash and Cash Equivalents	<u>(486,507)</u>	<u>1,536,800</u>
Net Increase/ (Decrease) in Cash	Net Change	2007
Net Change in Bank Accounts		2006
Republic Bank (Recurrent)	3,073,726	4,401,508
First Citizens Bank (Road Imp. Fund)	60,232	1,867,593
Republic Bank (Infrastructure Dev. Fund)	(3,620,165)	115,523
First Citizens Bank (Festivals Committee)	(300)	2,008
First Citizen's Bank (Chairman's Fund)	-	141,680
Total	<u>-486,507</u>	<u>6,528,312</u>

Notes to the Accounts

Background

The Couva Tabaquite Talparo Regional Corporation is a Local Government Authority that was incorporated by an Act of Parliament on September 13, 1990 as a result of the promulgation of The Municipal Corporations Corporations Act 1990. It succeeded its predecessor organisation the Caroni County Council and assumed responsibility as a provider of services viz, provision and maintenance of public infrastructure, public health and environmental services, and sporting facilities as well as safety and public well being.

Funding

At present the majority of the Corporation's revenue is derived from subventions it receives from Central Government. These funds are utilised to meet expenditure for both recurrent as well as developmental works. A small percentage of revenue is generated from fees that are levied and charges for services.

Accounting Convention

a. Basis of Preparation

The Financial Statements have been prepared in conformity with Generally Accepted Accounting Practices under the historical cost convention and modified to take into account the revaluation of certain items, Lands and buildings, Machinery and Equipment with reference to International Financial Reporting Standards.

b. The use of Estimates

The preparation of Financial Statements in conformity with International Financial Reporting Standards require the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the Financial Statements and the reported income and expenditure during the period. Although the estimates employed may be based on management's best knowledge of current events and actions, actual results may differ from those estimates.

Significant Accounting Policies

i. Revenue & Expenditure

Government Subventions and Grants are recognised and recorded in the Financial Statements in the accounting period in which cash representing that revenue is actually received. Receipts from fees and other charges for services are recognised and recorded when payment for those are received. Expenditure is recorded in the Financial Statements and recognised only in the period when the goods or services are received.

Couva Tabaquite Talparo Regional Corporation
Financial Statements Year Ended September 30, 2007

Notes to the Accounts cont'd

ii. Interest

Interest from cash and demand deposits are recorded when received. Interest on employee advances is recorded when the loan is made and is allocated over the period of the loan.

Interest on deposits earmarked for debt servicing but not utilised is held in suspense.

iii. Inventory

No unallocated stores are maintained.

iv. Capital Expenditure:

Capital Expenditure on public community assets (drains, roads, parks, markets, etc.) are expensed in the year in which the expenditure is incurred. Only staff functional assets are capitalised

Fixed Assets

Depreciation

Fixed Assets are stated at cost less accumulated depreciation. The depreciation rates that are employed are those that are considered appropriate to write off the cost of the assets over their estimated useful lives.

The depreciation rates employed are as follows:

Land & Buildings	(Buildings only)	2%
Vehicles & Equipment		10%
Computers & Software		20%
Office Furniture & Equipment		10%
Other Equipment		10%

Segment Information

This information represents the various reports of the individual sub units which were consolidated into the general statements as presented.

Couva Tabaquite Talparo Regional Corporation
 Financial Statements Year Ended September 30, 2007

Notes to the Accounts cont'd

Cash/ Bank Balances	\$
Recurrent	4,401,508
Road Improvement fund	1,867,593
Festivals	2,008
Infrastructure	115,523
Chairman's Fund's Fund	141,680
Total	<u>6,528,312</u>

Accounts Payable	
Recurrent	1,577,642
Development Programme	1,329,721
Refundable Deposits	214,650
Total Accounts Payable	<u>3,122,013</u>

Government Subventions, Year Ended September 30, 2007	\$
Recurrent	74,378,635
Development Programme	3,991,322
IRIAD	1,391,457
IRIAD Previous Year balance Bfwd	-
Total	<u>79,761,414</u>

Couva Tabaquite Talparo Regional Corporation
 Financial Statements Year Ended September 30, 2007

Notes to the Accounts cont'd

Fixed Assets Year Ended September 30, 2007

Class of Assets	Land & Bldgs.	MV & Eqp.	Off. Fur. & Eqp.	Computers & S/ware	Other Eqp.	Total
Opening balance 01/10/2006	11,734,001	3,230,147	563,827	274,330	657,548	16,459,853
Additions	-	2,202,098	243,018	83,266	99,047	2,627,429
Disposals	-	-	-	-	-	-
Total	11,734,001	5,432,245	806,845	357,596	756,595	19,087,282
Depreciation charge	99,822	694,871	96,573	119,863	85,038	1,096,167
Net book Value 30/09/2007	11,634,179	4,737,374	710,272	237,733	671,557	17,991,115
Cost/valuation 30/09/2006	11,833,823	4,746,616	722,716	516,047	751,330	18,570,532
Accumulated Depreciation	99,822	1,516,469	158,889	241,717	93,782	2,110,679
Net book Value 30/09/2006	11,734,001	3,230,147	563,827	274,330	657,548	16,459,853
Cost/valuation 30/09/2007	11,833,823	6,948,714	965,734	599,313	850,377	21,197,961
Accumulated Depreciation	199,644	2,211,340	255,462	361,580	178,820	3,206,846
Net book Value 30/09/2007	11,634,179	4,737,374	710,272	237,733	671,557	17,991,115

General Fund September 30, 2007

	Total
Gen. Fund, Sept 30, 2006	22,354,413
Prior Period Adjustments	(1,531,611)
Revenue Surplus/ (Deficit)	574,610
Balance as at Sept 30, 2007	<u>21,397,412</u>

Couva Tabaquite Talparo Regional Corporation
 Financial Statements Year Ended September 30, 2007

Recurrent Revenue & Expenditure Statement Year Ended September 30, 2007

		Schedule 1
Revenue		\$
Government Subvention		74,378,635
Rents		-
Fees		132,811
Service Charges		172,938
Rents		-
Interest		94,668
Miscellaneous		-
Total Revenue		<u><u>74,779,052</u></u>
Expenditure		
Personnel Expenditure	Schedule 6	46,242,799
Goods & Services	Schedule 7	26,597,033
Minor Equipment	Schedule 8	1,694,758
Other Transfers & Subsidies	Schedule 9	32,640
Bank Service Charges		1,145
Depreciation		1,096,167
Total Expenditure		<u><u>75,664,542</u></u>
Surplus/ (Deficit)		<u><u>(885,490)</u></u>

Couva Tabaquite Talparo Regional Corporation
Financial Statements Year Ended September 30, 2007

Development Programme Revenue & Expenditure Statement Year Ended September 30, 2007

	Schedule 2
Revenue	\$
Government Subvention	3,991,322
Total Revenue	<u>3,991,322</u>
Expenditure	
Drainage & Irrigation	483,716
Dev. Of Recreational Facilities	967,970
Dev. Of Cremation & Cemeteries	198,701
Markets and Abattoir	-
Local Roads & Bridges	986,326
Local Government Buildings	194,600
Procurement of Major Vehicles	932,671
Rural Electrification	158,650
Municipal Police	-
Total Expenditure	<u>3,922,634</u>
Surplus/ (Deficit)	<u>68,688</u>

Couva Tabaquite Talparo Regional Corporation
Financial Statements Year Ended September 30, 2007

Infrastructure Renewal, Improvement Development Programme Year ended September 30, 2007

Schedule 3

Revenue	\$
Government Subvention	<u>1,391,457</u>
Expenditure	
Bando Trace box Drain	-
Light Bourne Road Box Drain	-
Chase Village Box Drain	-
Teelucksingh Street East Box Drain	-
Otis Lane	-
Jaikaran Outfall Drain	-
Jagbir Street Box Drain	-
Mt. Pleasant Road	-
Zicron road box Drain	-
Leekham Road Mamoral Box Drain	-
Guaracara Box Drain	-
Alladin Trace box Drain	-
Total Expenditure	<u>Nil</u>

Couva Tabaquite Talparo Regional Corporation
Financial Statements Year Ended September 30, 2007

Chairman's Fund	Schedule 4
Receipts & Payments Statement Year Ended September 30, 2007	
Opening Balance 01 /10/2006	141,680
Receipts	-
Payments	-
Closing Balance 30/09/2007	<u>141,680</u>

Couva Tabaquite Talparo Regional Corporation
Financial Statements Year Ended September 30, 2007

Festivals Committee Fund	Schedule 5
	\$
Opening balance 01/10/2006	2107.91
Receipts	500.00
Total	2607.91
Expenditure	
Bank charges	300.00
Balance 30/09/2007	<u>2307.91</u>

Couva Tabaquite Talparo Regional Corporation
 Financial Statements Year Ended September 30, 2007

Recurrent Expenditure Year Ended September 30, 2007

Personnel Expenditure	Schedule 6
001 General Administration	\$
02 Wages & Cola	4,345,930
04 Allowances	-
05 Gov't contribution to NIS	2,352,347
12 Settlement of Arrears	-
13 Remuneration to Council	1,173,600
19 Payment of Increments	-
20 Gov't contribution to G.H.I	212,355
21 Group Health Pension	-
Total	<u><u>8,084,232</u></u>
002 Cemeteries	
02 Wages & Cola	58,392
03 Overtime	-
04 Allowances	-
Total	<u><u>58,392</u></u>
003 Markets & Abbatoirs	
02 Wages & Cola	-
03 Overtime	-
04 Allowances	-
Total	<u><u>-</u></u>
004 Maintenance of Bldgs. Grnds. Past.	
02 Wages & Cola	3,701,553
03 Overtime	157,177
04 Allowances	347,605
Total	<u><u>4,206,335</u></u>
005 Local Health authority	
02 Wages & Cola	8,935,482
03 Overtime	128,451
04 Allowances	501,432
Total	<u><u>9,565,365</u></u>

Couva Tabaquite Talparo Regional Corporation
 Financial Statements Year Ended September 30, 2007

Recurrent Expenditure Year Ended September 30, 2007

	Schedule 6
Personnel Expenditure	\$
006 Maintenance of State Traces, Local Roads, Etc	
02 Wages & Cola	22,853,625
03 Overtime	238,881
04 Allowances	1,235,968
Total	<u>24,328,474</u>
Total Personnel Expenditure	<u><u>46,242,798</u></u>

Recurrent Expenditure Year Ended September 30, 2007

	Schedule 7
02 Goods & Services	\$
001 General Administration	
03 Uniforms	71,800
04 Electricity	159,051
05 Telephones	357,126
06 Water & Sewg. Rates	27,219
08 Rent/Lease of Off. Accom.	182,400
10 Office Stationery	305,496
12 Materials and Supplies	94,337
13 Maintenance of Vehicles	69,730
15 Repairs and Maintenance -Equipment	48,798
16 Consulting & Contracting	114,761
17 Training	19,510
19 Official Entertainment	-
22 Short Term Employment	1,173,442
23 Fees	474,111
25 Official Overseas Travel	-
46 Natrual disasters	24,761
57 Postage	2,580
58 Medical Expenses	-
61 Insurance	340,094
62 Prom. Pub & Printing	162,480
66 Hosting of Conferences	289,175
68 Water Trucking	439,860
99 Employee Assistance Programme	-
Total	<u><u>4,356,731</u></u>

Couva Tabaquite Talparo Regional Corporation
 Financial Statements Year Ended September 30, 2007

Recurrent Expenditure Year Ended September 30, 2007

	Schedule 7
02 Goods & Services	\$
002 Cemeteries	
06 Water & Sewg. Rates	3,814
12 Materials & Supplies	119,601
28 Consulting & Other Contr. Serv.	3,000
Total	<u><u>126,415</u></u>

02 Goods & Services	
003 Markets & Abbatoirs	
04 Electricity	11,419
06 Water & Sewg. Rates	6,188
12 Materials & Supplies	-
21 Repairs & Maintenance - Buildings	29,288
Total	<u><u>46,895</u></u>

02 Goods & Services	
004 Maintenance of Buildings Rec. Grounds and Pastures	
04 Electricity	89,212
06 Water & Sewg. Rates	18,000
12 Materials & Supplies	446,780
21 Repairs & Maintenance - Buildings	45,917
28 Consulting & Other Contr. Serv.	314,266
Total	<u><u>914,175</u></u>

Couva Tabaquite Talparo Regional Corporation
 Financial Statements Year Ended September 30, 2007

Recurrent Expenditure Year Ended September 30, 2007

	Schedule 7
02 Goods & Services	\$
005 Local Health authority	4025
03 Uniforms	116,650
06 Water & Sewg. Rates	14,280
09 Rent/Lease of Veh. & Eqp.	148,350
10 Office Stationery & Supplies	5,685
12 Materials and Supplies	320,629
13 Maintenance of Vehicles	185,042
22 Short Term Employment	472,227
28 Other Contracted Services	12,302,143
58 Medical Expenses	-
Total	<u><u>13,569,031</u></u>

02 Goods & Services	
006 Maintenance of State Traces, Local Roads, Etc	
03 Uniforms	40,901
08 Rent/Lease Accom. & Storage	19,995
09 Rent/Lease of Veh. & Eqp.	414,770
10 Office Stationery & Supplies	688
12 Materials & Supplies	4,237,465
13 Maintenance of Vehicles	593,353
15 Repairs and Maintenance -Equipment	-
28 Consulting & Other Contr. Serv.	56,610
42 Street Lighting	<u>2,220,000</u>
Total	<u><u>7,583,782</u></u>
Total Goods & Services	<u><u>26,597,029</u></u>

Couva Tabaquite Talparo Regional Corporation
 Financial Statements Year Ended September 30, 2007

Recurrent Expenditure Year Ended September 30, 2007	Schedule 8
003 Minor Equipment Purchases	\$
001 General Administration	
02 Office Equipment	82,226
03 Furniture & Furnishings	127,788
04 Other Minor Equipment	99,047
Total	<u>309,061</u>
003 Minor Equipment Purchases	
004 Maintenance of Buildings Rec. Grounds and Pastures	
01 Vehicles	154,995
04 Other Minor Equipment	-
Total	<u>154,995</u>
003 Minor Equipment Purchases	
005 Local Health authority	
01 Vehicles	175872
04 Other Minor Equipment	-
Total	<u>175872</u>
003 Minor Equipment Purchases	
006 Maintenance of State Traces, Local Roads, Etc	
01 Vehicles	939600
03 Furniture and Furnishings	115230
04 Other Minor Equipment	-
Total	<u>1,054,830</u>
Total Minor Equipment Purchases	<u>1,694,758</u>

Couva Tabaquite Talparo Regional Corporation
Financial Statements Year Ended September 30, 2007

Recurrent Expenditure Year Ended September 30, 2007

	Schedule 9
04 Current Transfers & Subsidies	\$
07 Households	29,671
02 Gratuities	<u>29,671</u>
Total	<u><u>29,671</u></u>
04 Current Transfers & Subsidies	
009 Other Transfers	2,970
01 Chairman's Fund	<u>2,970</u>
Total	<u><u>2,970</u></u>
Total Current Transfers & Subsidies	<u><u>32,641</u></u>
Grand Total	<u><u>74,567,226</u></u>